12.—Guaranteed Debt of the Government of Canada—Amounts Held by the Public as at Mar. 31, 1958

ItemGuarantee Authorizedthe Hands of AuthorizedRailway Securities Guaranteed as to Principal and Interest— Canadian Northern Ry. Co. 3} per cent deb. stock due 1958, £1,622,586/19/9. Canadian Northern Alberta Ry. Co. 3} per cent deb. stock due 1960, £647,260/5/6.7,896,590 35,000,0005,500,208 35,000,000Canadian Northern Ontario Ry. Co. 3} per cent deb. stock due 1960, £647,320,000/00.3,150,000316,850Canadian Northern Ontario Ry. Co. 3} per cent bonds due 1962, £1,350,000/00.3,150,000316,850Grand Trunk Pacific Ry. Co. 3 per cent bonds due 1962, £7,350,661/12/10.3,5770,0002,699,805Grand Trunk Pacific Ry. Co. 4 per cent bonds due 1963.3,570,000-Canadian National Ry. Co. 2 per cent bonds due 1963.35,000,00035,000,000Canadian National Ry. Co. 2 per cent bonds due 1966.35,000,00035,000,000Canadian National Ry. Co. 2 per cent bonds due 1967.50,000,00050,000,000Canadian National Ry. Co. 2 per cent bonds due 1967.50,000,00035,000,000Canadian National Ry. Co. 2 per cent bonds due 1974.200,000,000300,000,000Canadian National Ry. Co. 2 per cent bonds due 1975.6,000,0006,000,000Canadian National Ry. Co. 2 per cent bonds due 1974.200,000,000300,000,000Canadian National Ry. Co. 2 per cent bonds due 1975.6,000,000300,000,000Canadian National Ry. Co. 2 per cent bonds due 1975.6,000,000300,000,000Canadian National Ry. Co. 2 per cent bonds due 1975.20,782,49251,190Grand Trunk S per cent perp. deb. stock £4,270,			
Bailway Securities Guaranteed as to Principal and Interest — Canadian Northern Ry. Co. 3½ per cent deb. stock due 1958, £1,622,586/19/9. Canadian Northern Alberta Ry. Co. 3½ per cent deb. stock due 1960, £647,260/5/6.7,896,590 35,000,0005,500,208 35,000,000Canadian Northern Ontario Ry. Co. 3½ per cent deb. stock due 1960, £7,350,000/0/0.7,896,590 35,000,000316,856Canadian Northern Ontario Ry. Co. 3½ per cent deb. stock due 1961, £7,350,000/0/0.35,770,000 35,770,0002,069,805Canadian Northern Alberta Ry. Co. 3½ per cent bonds due 1962, £14,000,000/0/0.35,770,000 68,940,0002,049,805Canadian National Ry. Co. 4 Canadian National Ry. Co. 2½ per cent bonds due 1963.3,570,000 250,000,00035,000,000 250,000,000Canadian National Ry. Co. 2½ per cent bonds due 1967. Canadian National Ry. Co. 3½ per cent bonds due 1967. Canadian National Ry. Co. 3½ per cent bonds due 1967. Canadian National Ry. Co. 3½ per cent bonds due 1967. Canadian National Ry. Co. 3½ per cent bonds due 1971. 40,000,00020,000,000 20,000,000Canadian National Ry. Co. 3½ per cent bonds due 1971. Canadian National Ry. Co. 3½ per cent bonds due 1975. Grand Trunk Ry. acquisition guarantees— Grand Trunk Sper cent perp. deb. stock £4,270,375/0/0. Grand Trunk Sper cent perp. deb. stock £4,270,375/0/0. Grand Trunk 4 per cent perp. deb. stock £4,270,375/0/0. Canadian National Ry. Co. 3½ per cent bonds due 1981.20,782,492 119,839,014Other Guarantees— Grand Trunk 4 per cent perp. deb. stock £4,270,375/0/0. Drive Grand Trunk 4 per cent perp. deb. stock £4,270,375/0/0. Coanadian National Ry. Co. 3% per cent bonds due 1981.Unstated 119,839,014Other Guarantees— Dep	Item	Guarantee	Amount Outstanding in the Hands of the Public as at Mar. 31, 1958 ¹
Bailway Securities Guaranteed as to Principal and Interest — Canadian Northern Ry. Co. 3½ per cent deb. stock due 1958, £1,622,586/19/9. 7,896,590 5,500,208 Canadian Northern Alberta Ry. Co. 3½ per cent deb. stock due 1960, £647,260/5/6. 7,896,590 35,000,000 35,000,000 35,000,000 Canadian Northern Ontario Ry. Co. 3½ per cent deb. stock due 1961, £7,350,000/0/0. 7,896,590 35,770,000 2,069,805 Canadian Northern Alberta Ry. Co. 3½ per cent bonds due 1962, £14,000,000/0/0. 68,040,000 26,465,130 Canadian National Ry. Co. 4 per cent bonds due 1962, £3,280,000/0/0. 3,570,000 2,069,805 Grand Trunk Pacific Ry. Co. 4 per cent bonds due 1963. 3,570,000 2,000,000 35,000,000 Canadian National Ry. Co. 2½ per cent bonds due 1967. 50,000,000 35,000,000 35,000,000 Canadian National Ry. Co. 3½ per cent bonds due 1967. 50,000,000 35,000,000 200,000,000 Canadian National Ry. Co. 3½ per cent bonds due 1967. 50,000,000 30,000,000 30,000,000 Canadian National Ry. Co. 3½ per cent bonds due 1967. 6,000,000 200,000,000 200,000,000 Canadian National Ry. Co. 3½ per cent bonds due 1971. 40,000,000 200,000,000 200,000,000 Canadian National Ry. Co. 3½ per cent bonds due 1975.		\$	\$
Canadian Northern Ry. Co. 3 ¹ / ₂ per cent deb. stock due 1958, £1,622,586/19/9 7,896,500 35,000,000 Canadian National Ry. Co. 3 ¹ / ₂ per cent deb. stock due 1960, £647,260/5/6. 35,000,000 31,50,000 Canadian Northern Alberta Ry. Co. 3 ¹ / ₂ per cent deb. stock due 1961, £7,350,000/0/0. 3,150,000 316,856 Canadian Northern Ontario Ry. Co. 3 ¹ / ₂ per cent deb. stock due 1961, £7,350,000/0/0. 35,700,000 2,069,805 Grand Trunk Pacific Ry. Co. 3 ¹ / ₂ per cent bonds due 1962, £14,000,000/0/0. 68,040,000 26,465,130 Canadian Northern Alberta Ry. Co. 3 ¹ / ₂ per cent bonds due 1962, £3,280,000/0/0. 3,570,000 2,009,800 Grand Trunk Pacific Ry. Co. 4 per cent bonds due 1962. 3,570,000 250,000,000 250,000,000 Canadian National Ry. Co. 2 ¹ / ₂ per cent bonds due 1962. 3,570,000 7,999,074 Canadian National Ry. Co. 2 ¹ / ₂ per cent bonds due 1962. 3,570,000 7,999,074 Canadian National Ry. Co. 2 ¹ / ₂ per cent bonds due 1962. 3,500,000 35,000,000 Canadian National Ry. Co. 2 ¹ / ₂ per cent bonds due 1962. 50,000,000 35,000,000 35,000,000 Canadian National Ry. Co. 2 ¹ / ₂ per cent bonds due 1971. 40,000,000 40,000,000 40,000,000 Canadian National Ry. Co. 2 ¹ / ₄ per cent bonds due 1974	Deilway Securities Company to death Debusing to day 1 to 1		•
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Canadian Northern Ry. Co. 3½ per cent deb. stock due 1958, £1,622,586/19/9 Canadian National Ry. Co. 3 per cent bonds due 1959		5,500,208 35,000,000
27,350,000/0/0 35,770,000 2,068,805 Grand Trunk Pacific Ry. Co. 3 per cent bonds due 1962, £14,000,000/0/0 68,040,000 26,465,130 Grand Trunk Pacific Ry. Co. 4 per cent bonds due 1962, £3,280,000/0/0 3,570,000 7,999,074 Grand Trunk Pacific Ry. Co. 4 per cent bonds due 1962, £3,280,000/0/0 3,570,000 7,999,074 Grand Trunk Pacific Ry. Co. 4 per cent bonds due 1962, £3,280,000/0/0 35,000,000 250,000,000 Canadian National Ry. Co. 2 per cent bonds due 1966		3,150,000	316,856
$\begin{array}{c} \pounds 733,561/12/10. \\ \xi 733,561/10. \\ \xi 733,50,000 \\ \xi 533,000,000 \\ \xi 50,000,000 \\ \xi 735,000,000 \\ \xi 50,000,000 \\ \xi 735,000,000 \\ \xi 735,000,000 \\ \xi 50,000,000 \\ \xi 75,000,000 \\ \xi $	£7,350,000/0/0 Grand Trunk Pacific Ry. Co. 3 per cent bonds due 1962, £14,000,000/0/0		2,069,805 26,465,130
Grand Trunk Ry. acquisition guarantees— Grand Trunk Tynek Ry. acquisition guarantees— Grand Trunk 5 per cent perp. deb. stock £4,270,375/0/0	£733,561/12/10. Grand Trunk Pacific Ry. Co. 4 per cent bonds due 1962, £3,280,000/0/0 Canadian National Ry. Co. 2 per cent bonds due 1963. Canadian National Ry. Co. 3 per cent bonds due 1966. Canadian National Ry. Co. 2 per cent bonds due 1967. Canadian National Ry. Co. 2 per cent bonds due 1969. Canadian National Ry. Co. 2 per cent bonds due 1969. Canadian National Ry. Co. 2 per cent bonds due 1971. Canadian National Ry. Co. 2 per cent bonds due 1974. Canadian National Ry. Co. 2 per cent bonds due 1974.	$\begin{array}{c} 15,940,800\\ 250,000,000\\ 35,000,000\\ 50,000,000\\ 70,000,000\\ 40,000,000\\ 200,000,000\\ 200,000,000\\ 6,000,000\end{array}$	$\begin{array}{r} 7,999,074\\ 250,000,000\\ 35,000,000\\ 50,000,000\\ 70,000,000\\ 40,000,000\\ 200,000,000\\ 6,000,000\\ 300,000,000\end{array}$
Deposits maintained by chartered banks in Bank of Canada	Grand Trunk Ry. acquisition guarantees- Grand Trunk 5 per cent perp. deb. stock £4,270,375/0/0	20,782,492 119,839,014	
prior to 1954 Act. Loans made by lenders under Part IV of the National Housing Act, 1954, for home extensions and improvements. 10,000,000 3,443,083	Deposits maintained by chartered banks in Bank of Canada	Unstated	579,472,661
home extensions and improvements		Unstated	Indeterminate
Guarantees under Export Credits Insurance Act Part I. 4,000,000 1,037,007,000 Guarantees under Export Credits Insurance Act Part I. 100,000,000 64,545,993 Guarantees under Export Credits Insurance Act Part I. 12,750,000 3,825,000 Loans made by chartered banks under the Veterans Business and Professional 58,952,089 39,117,850	home extensions and improvements Insured loans made by approved lenders under the National Housing Act, 1954 Guarantees to owners of return from moderate-rental housing projects Guarantees under Export Credits Insurance Act Part I Guarantees under Export Credits Insurance Act Part II Loans made by chartered banks under the Farm Improvement Loans Act	4,000,000,000 Unstated 100,000,000 12,750,000	64,545,993 3,825,000
		Indeterminate	677,847
Loans Act	Financing Act 1051	5,000,000	283
Loans made by chartered banks under the Prairie Grain Producers' Interim Financing Act, 1956	Financing Act. 1956.	Indeterminate	
Loans made by chartered banks under the Fisheries Improvement Loans Act. Indeterminate 72,773	Loans made by chartered banks under the Fisheries Improvement Loans Act.	Indeterminate	72,773 103,065,754
100 005 754	Loans made by chartered banks to Canadian Wheat Board Loans made by chartered banks under the Prairie Grain Advance Payments Act.	150,000,000 Unstated	21,855,285

¹ These contingent liabilities are expressed in Canadian dollars; where applicable, stocks and bonds payable solely in sterling or United States dollars are converted on the basis of $\pounds 1=\$2.80$ and \$1 U.S.=\$1 Canadian, respectively. In addition the government has an indeterminate contingent liability in respect of rental guarantee contracts which in 1957 amounted to \$15,250,000. Against this amount was a reserve of \$2,002,077. ⁴ As at Dec. 31, 1957. ⁵ As reported (in accordance with Sect. 45, National Housing Loan Regulations) by approved lenders for their respective fiscal years ended between Oct. 31 and Dec. 31, 1957.

A brief commentary dealing with the national debt of the Government of Canada from 1914 appears at p. 1091 of the 1954 Year Book. The following table summarizes the debt position during the period 1949-58 as to interest and amount outstanding. Details of unmatured debt and treasury bills outstanding and information on new security issues of the Federal Government may be found in the *Public Accounts*. They are summarized by standard classifications in DBS publication *Financial Statistics of the Government of Canada*.